| SEC For  | rm 4<br>FORM /                              | 4 U  | NITE     | D STAT   | 'ES S   | SEC  |                                     | S AN   | ID E      | EXCHAN                          | GE C           | OMN   | <b>AISSIO</b>  | N   |  |                         |  |  |
|--|---|--|----------|--|---|--|-------------------------------------|--|-----------|---------------------------------|----------------|---|--|---|--|-------------------------|--|--|
|  |   |  |          |  |   | Washington, D.C. 20549                                   |                                     |  |           |                                 |                |   |  |   | OMB APPROVAL                                 |                         |  |  |
| Check this box if no longer subject<br>to Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |   |  |          | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934<br>or Section 30(h) of the Investment Company Act of 1940 |   |  |                                     |  |           |                                 |                |   | RSHIP  | Estim   | Number:<br>ated average bui<br>per response: | 3235-0287<br>den<br>0.5 |  |  |
| 1. Name and Address of Reporting Person*<br><u>ROBIN HOWARD W</u>  |   |  |          |  | 2. Issuer Name and Ticker or Trading Symbol <u>NEKTAR THERAPEUTICS</u> [ NKTR ] |  |                                     |  |           |                                 |                |   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner   |   |  |                         |  |  |
| (Last)(First)(Middle)C/O NEKTAR THERAPEUTICS455 MISSION BAY BOULEVARD SOUTH  |   |  |          | Ή  | 3. Date of Earliest Transaction (Month/Day/Year)<br>11/16/2022                  |  |                                     |  |           |                                 |                |   | X Officer (give title Other (specify below) below) President & CEO   |   |  |                         |  |  |
| (Street)<br>SAN<br>FRANCISCO CA 94158  |   |  |          |  | 4. lf /   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                                     |  |           |                                 |                |   | Individual or Joint/Group Filing (Check Applicable<br>ne)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |   |  |                         |  |  |
| (City)   | (St   | ate) (.                                    | (Zip)    |  |   |  |                                     |  |           |                                 |                |   | <u> </u>   |   |  |                         |  |  |
| Table I - Non-Derivat       1. Title of Security (Instr. 3)     2. Transaction       Date<br>(Month/Day)                     |   |  |          | on 2A. Deemed<br>Execution Date,   |   | 3.<br>Transaction<br>Code (Instr.<br>8)                  |                                     | 4. Securities Acquired (A,<br>Disposed Of (D) (Instr. 3,<br>5) |           |                                 | ) or 5. Amount |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |                         |  |  |
|  |   |  |          |  |   |  |                                     | Code   | v         | Amount                          | (A) or<br>(D)  | Price   | Transa   | action(s)<br>3 and 4)                               |  | (Instr. 4)              |  |  |
| Common Stock 11/16/20  |   |  |          | 022  |   |  | S                                   |  | 38,014(1) | D                               | \$3.57         | 7 <sup>(2)</sup> 9                                  | 79,793   | D   |  |                         |  |  |
| Common Stock   |   |  |          |  |   |  |                                     |  |           |                                 |                |   | 410  | I   | by<br>spouse                                 |                         |  |  |
|  |   | Та   | ble II - |  |   |  |                                     |  |           | osed of, c<br>convertibl        |                |   |  | d   |  |                         |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of | 3. Transaction<br>Date<br>(Month/Day/Year) | if any   | emed<br>tion Date,   | 4. 5. Number<br>Transaction<br>Code (Instr.<br>8) 5. Socurities                 |  | Expiration Date<br>(Month/Day/Year) |  |           | Amount of Der<br>Securities Sec |                | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficial  | Ownershi<br>Form:                                   | p 11. Natur<br>of Indirec<br>Beneficia       |                         |  |  |

|  | Derivative<br>Security<br>(Instr. 3) | Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Iransaction<br>Date<br>(Month/Day/Year) | SA. Deerned<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |     | of  |                     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       | Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |  | 0. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|--|--------------------------------------|---|--|--|---|-----|-----|---------------------|--|-------|---|--|---|--|---|--|--|
|  |                                      |   |  | Code   | v                                       | (A) | (D) | Date<br>Exercisable | Expiration<br>Date   | Title | Amount<br>or<br>Number<br>of<br>Shares  |  |   |  |   |  |  |

## Explanation of Responses:

1. Represents the number of shares sold by the reporting person to cover required tax withholding obligations in connection with the vesting of the RSUs held by the reporting person and does not represent a discretionary trade by the reporting person.

2. This transaction was executed in multiple trades at prices ranging from \$3.42 to \$3.88. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide full information regarding the number of shares and the prices at which the transactions were effected upon request to the SEC staff, the Issuer, or a security holder of the Issuer.

## **Remarks:**

Mark A. Wilson

<u>11/18/2022</u> Date

\*\* Signature of Reporting Person D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.