FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D C	20540
wasnington,	D.C.	20049

STATEMENT	OF CHANGE	S IN BENEFIC	IAL OWNERSHIP

OMB APPROVAL							
OMB Number: 3235-0287							
Estimated average burden							
hours per response.							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of <u>Mark Ar</u>	Reporting Person*						ker or Tradir RAPEUT			TR]		elationship of ck all applica Director	able)	g Perso	10% Ow	ner
(Last)	`	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/13/2023)	below)	give title Chief Le	Other (sp below) fficer	becity				
C/O NEKTAR THERAPEUTICS 455 MISSION BAY BLVD SOUTH, SUITE 100			4.	4. If Amendment, Date of Original Filed (Month/Day/Year)					Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person							
(Street) SAN FRANCI	SCO C	A	94158)	_	ed by Mor	•	rting Person One Reporti	ng
(City)		tate)	(Zip)	F	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date			. Transaction ate Month/Day/	Execution Date, Transaction Disposed Of (D) (Instr. 3			4 and 5) Securities Beneficially Owned Foll		Form (D) or ollowing (I) (In		. Nature of ndirect seneficial ownership						
						Code	V A	Amount	(A) o (D)	r Price	Reported Transaction(s) (Instr. 3 and 4)				nstr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title an of Securit Underlyin Derivative (Instr. 3 an	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		iration e	Title	Amount or Number of Shares		(Instr. 4)			
Stock Option	\$0.5	12/13/2023		A		325,000		(1)	12/13	12/2031	Common Stock	325,000	\$0.00	325,00	00	D	

Explanation of Responses:

1. This stock option vests over three years from the date of grant, (December 13, 2023) in equal monthly installments based on continued service.

Remarks:

Mark A. Wilson, Attorney-in-

12/15/2023

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.