FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APP	PROVAL							
	OMB Number:	3235-0287							
ı	Estimated average burden								

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Nicholson John					2. Issuer Name and Ticker or Trading Symbol NEKTAR THERAPEUTICS [ NKTR ]								(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify					
(Last) (First) (Middle) C/O NEKTAR THERAPEUTICS					3. Date of Earliest Transaction (Month/Day/Year) 06/01/2016							- X	X Officer (give title Other (specify below)  SVP & Chief Operating Officer						
455 MIS	SION BAY	BOULEVARD	SOUTH																
(Street) SAN FRANCISCO CA 94158				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line)	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person							
(City)	(S	tate)	(Zip)																
		Ta	ble I - Non-	Derivati	ve Se	ecurities	s Ac	quired,	Disp	osed c	of, or B	ene	ficially	Owned					
Date				2. Transactio Date Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			A) or , 4 and 5	Securities Beneficia Owned Fo	5. Amount of Securities Beneficially Owned Following Reported		Direct Indirect I	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)				(111501.4)			
			Table II - De	erivative e.g., puts				,			,		•	Owned			,	1	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code (	4. Transaction Code (Instr. )		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable at Expiration Date (Month/Day/Year)			ities ng	mount curity )	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transact	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership tt (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	or Nu	nount Imber Shares		(Instr. 4)				
Stock Option	\$15.53	06/01/2016		A		100,000		(1)	0	5/31/2024	Common	10	00,000	\$0.00	100,0	00	D		

# **Explanation of Responses:**

1. This stock option vests in equal monthly installments over the 4-year period following the grant date.

# Remarks:

Gil M. Labrucherie, Attorney-

\*\* Signature of Reporting Person

06/03/2016 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.