FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Myriam Curet						2. Issuer Name and Ticker or Trading Symbol NEKTAR THERAPEUTICS [NKTR]									elationship o ck all applio Directo	able)	g Pers	on(s) to Issi 10% Ow	ner
(Last) (First) (Middle) C/O NEKTAR THERAPEUTICS 455 MISSION BAY BLVD SOUTH, SUITE 100				00	3. Date of Earliest Transaction (Month/Day/Year) 12/12/2019										Officer below)	(give title		Other (s below)	pecify
(Street) SAN FRANCISCO CA 94158					4. If	f Ame	ndment, [Oate of	Original I	Filed	(Month/Da	ay/Year)		6. Inc Line) X	Form fi	led by One led by Mor	Repo	(Check Apporting Person One Repor	n
(City)	(S	-	(Zip)																
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D Common Stock ⁽¹⁾ 12/12/					nsaction 2 h/Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year		3. Transaction Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		red (A) str. 3,	or	5. Amour Securitie Beneficia Owned F	nt of es ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
					2/201	/2019 (2)			Code	v	Amount 11,70	(D)		on the state of th	Transact (Instr. 3 a			D	
			Table II - I									or Ben			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution D if any (Month/Day)	ate, Transa Code			of Derivati Securiti Acquire (A) or Dispose of (D) (II	of Derivative (Securities Acquired		ercisa Date y/Yea	ble and 7. Title and Ar of Securities Underlying Derivative Ser (Instr. 3 and 4		ties ng e Secu		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transaction (Instr. 4)	lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
				c	code	v	(A)		Date Exercisabl		xpiration ate	Title	Amo or Num of Sha	ber					
Stock Option	\$21.79	12/12/2019			Α		23,400		(3)	1	2/11/2027	Common Stock	23,	400	\$0.00	23,400		D	

Explanation of Responses:

- 1. This stock award was acquired pursuant to a grant of restricted stock units ("RSUs"). Each RSU represents a contingent right to receive, upon vesting of the unit, one share of the issuer's common stock.
- $2. This \ restricted \ stock \ unit \ award \ vests \ over \ three \ years \ in \ equal \ annual \ installments \ beginning \ on \ December \ 12, \ 2019.$
- 3. This stock option vests in equal monthly installments over the three-year period beginning on December 12, 2019.

Remarks:

Mark A. Wilson, Attorney-in-

12/16/2019

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.