FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

	Washington, B.O. 20045	
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STATEMENT	OF CHANGES IN BENEFICIAL	OWNERSHIP

	OMB APPROVAL
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l	OMB Number:	3235-0287
l	Estimated average bur	den
l	hours per response:	0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ROBIN HOWARD W					2. Issuer Name and Ticker or Trading Symbol NEKTAR THERAPEUTICS [ NKTR ]							(Ched	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) C/O NEKTAR THERAPEUTICS 455 MISSION BAY BOULEVARD SOUTH				3. Date of Earliest Transaction (Month/Day/Year) 12/14/2018							X	Officer	give title	10% Owner Other (specify below)  at & CEO		·		
(Street) SAN FRANCI	SCO	Α	94158	4	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Ind Line)	Form fil	Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(5	State)	(Zip)															
1. Title of Security (Instr. 3)  2. Transi Date			2. Transact	Execution Date,		3. Transaction Code (Instr. 8)		rities Acquired (A) of ed Of (D) (Instr. 3, 4		() or , 4 and 5)	5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock <sup>(1)</sup> 12/14			12/14/2	018		Code V Amount  A 68,450		(D)	<u> </u>	\$0.00	(Instr. 3 and 4) 317,591			D				
Common Stock													4:	10			y pouse	
			Table II - E	Derivativ e.g., put										wned			,	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	r, Transaction Code (Instr.		Derivative E		6. Date Exercisa Expiration Date (Month/Day/Year		of Securities				9. Number of derivative Securities Beneficially Owned Following Reported	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)		Oate Exercisable		xpiration ate	Title	or Nu	ount mber Shares		Transaction(s) (Instr. 4)			
Stock Option	\$36.51	12/14/2018		A		138,350		(2)	12	2/13/2026	Commor Stock	13	8,350	\$0.00	138,35	50	D	

## **Explanation of Responses:**

1. This stock award was acquired pursuant to a grant of restricted stock units ("RSUs"). Each RSU represents a contingent right to receive, upon vesting of the unit, one share of the issuer's common stock. These RSUs vest over three years in substantially equal quarterly installments based on continued service.

2. This stock option vests over four years in equal monthly installments based on continued service.

## Remarks:

Mark A. Wilson, Attorney-in-

Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.